

# Michele MANCINI

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Banca d'Italia, Via Nazionale 91, Rome, IT

## Personal information

Place and date of birth: Rome (Italy), 14 March 1986

Website: [tradeeconomics.com/mancini](http://tradeeconomics.com/mancini)

[Scholar Google](#), [IDEAS](#).

## Professional experience

*Deputy Head - Emerging Markets and World Trade Division* 2023 -  
*Team Lead - Trade and Global Value Chains Unit* 2022 - 2023  
*Senior Economist* 2019 - 2021  
*Economist* 2013 - 2019

Banca d'Italia, DG Economics, Statistics and Research

International Relations and Economics Directorate

Emerging Markets and World Trade Division

◦ *Micro and macro analyses on international trade and global value chains; monitoring and forecasting world trade.*

*Senior Economist* 2021 - 2022

European Central Bank, DG International Relations

External Development Division - Global Team

◦ *Analyses on global value chains, Russian conflict, and supply bottlenecks, monitoring and forecasting world trade.*

*Extended Team member* 2019

World Bank, World Development Report 2020

◦ *Release of the WDR Global Value Chain database and analyses on GVC and growth.*

*Research Intern* 2012

Banca d'Italia, DG Economics, Statistics and Research

◦ *Empirical analysis of firm heterogeneity and international trade.*

## Research interests

International trade, global value chains, firm performance and internationalization.

## Studies

*PhD in Economics*. Sapienza University of Rome. 2012-2016

Thesis: Firms' internationalization and production networks in global markets

*M.S. in Economics*, summa cum laude, Sapienza University of Rome. 2008-2011

Visiting Research Student, Cambridge University (UK). 2011

*B.A. in Economics*, summa cum laude, Sapienza University of Rome. 2005-2008

## Publications in peer-reviewed journals

[“Positioning in Global Value Chains: World Map and Indicators. A new dataset available for GVC analyses”](#), *World Bank Economic Review* (2024), (with P. Montalbano, S. Nenci, D. Vurchio).

[“The real-time impact of the war on Russian imports: a synthetic control method approach”](#), *World Trade Review* (2024), (with A. Borin, F. P. Conteduca).

[“Sub-Saharan Africa’s participation in global value chains: 1995-2021”](#), *The World Economy* (2023), (with A. Mattoo, D. Taglioni, D. Winkler).

[“Trade Decoupling from Russia”](#), *International Economics* (2023), (with A. Borin, F. P. Conteduca, E. Di Stefano, V. Gunnella, L. Panon).

[“Measuring what matters in value-added trade”](#), *Economic Systems Research* (2023), (with A. Borin).

[“Reshoring and plant closures in Covid-19 times: Evidence from Italian MNEs”](#), *International Economics* (2022), (with E. Di Stefano, G. Giovannetti, E. Marvasi and G. Vannelli).

[“icio - Economic Analysis with Inter-Country Input-Output tables”](#), *Stata Journal* (2021), (with F. Belotti and A. Borin).

[“EU transfers and euroscepticism: can’t buy me love?”](#), *Economic Policy* (2021), (with A. Borin and E. Macchi);

[“FDI and firm performance: an empirical analysis on Italian firms”](#), *Review of World Economics* (2016), 152(4) (with A. Borin).

**VoxEU Columns** [Inputs in geopolitical distress: A risk assessment based on micro data](#), Jan 2024; [The impact of EU sanctions on Russian imports](#), May 2023; [The impact of the war on Russian imports: A counterfactual analysis](#), Nov 2022; [Global supply chains rattled by winds of war](#), Jun 2022; [Integration in global value chains might not increase exposure to risk after all](#), Mar 2022; [EU-UK global value chain trade and the indirect costs of Brexit](#), Mar 2019; [Trade illusion and disillusion: A cyclical phenomenon](#), Mar 2017.

**Working papers** [“Economic Consequences of Trade and Global Value Chain Integration : A Measurement Perspective”](#), *R&R World Bank Economic Review* (2021), (with A. Borin, D. Taglioni).

[“Trade and Economic Activity: Non-Linear Modelling and Forecasting”](#), *R&R Journal of Forecasting* (2021), (with A. Borin, A. Gazzani).

**Data on GVCs** [World Bank WITS GVC Database](#).

[Positioning in Global Value Chains: World Map and Indicators](#). A new dataset available for GVC analyses.

**Other policy works** [“The EU’s Open Strategic Autonomy from a central banking perspective”](#), *ECB Occasional Papers Series* (2023) (IRC Workstream on Open Strategic Autonomy).

[“The role of GVCs in the Pandemic: impact on Italian firms”](#), *Rivista di Politica Economica* (2021) (with G. Giovannetti, E. Marvasi and G. Vannelli).

[“A review of economic analyses on the potential impact of Brexit”](#), ECB Occasional Papers n. 249 (2020) (IRC Brexit Task Force).

[“US trade policy in numbers: how exposed is the EU?”](#), Bank of Italy Occasional Papers 528 (2019) (with R. Cappariello).

“EU-UK Global Value Chain trade and the indirect costs of Brexit”, Bank of Italy Occasional Papers 468 (2018) (with R. Cappariello, M. Damjanovic and F. Vergara Caffarelli), [VoxEU.org](http://VoxEU.org).

“Trade weakness: cycle or trend?” in: Ferrara L., Hernando I., Marconi D. (eds), International Macroeconomics in the wake of the Global Financial Crisis, Financial and Monetary Policy Studies (2018), Springer International Publishing AG (with A. Borin, V. Di Nino and M. Sbracia). ISBN 978-3-319-79075-6

“The Cyclical of the Income Elasticity of Trade”, Bank of Italy Economic Working Papers 1126 (2017) (with A. Borin, V. Di Nino, M. Sbracia), [VoxEU.org](http://VoxEU.org).

“Participation in Global Value Chains: measurement issues and the place of Italy”, *Rivista di Politica Economica* (2016), VII-IX (with A. Borin).

“Understanding the weakness in global trade - What is the new normal?”, ECB Occasional Papers 178 (2016) (IRC Trade Task Force).

“Final Destination: China”, Bank of Italy Workshops and Conferences, no. 21, pp. 185-211, published in: Quintieri B.(ed), L'internazionalizzazione dell'economia italiana (2016), Rubbettino (with A. Borin).

**Conferences and seminar presentations**

**2023:** ECB-Bank of Canada Future of global trade (Frankfurt); EBRD-CEPR Geopolitics of trade (London). **2022:** BdF-CEPR-World Bank Globalization Conference (Paris); Sant'Anna School of Advanced Studies (Pisa). **2021:** IMF External Sector Seminars. **2019:** World Bank World Development Report 2020 Seminar (DC); ETSG European Trade Study Group (Berna); FIW (Vienna); University of Milan - NESPUTT (Milan). **2018:** UNSD-ISTAT Workshop on Handbook on Accounting for Global Value Chains Workshop (Rome); ETSG (Warsaw); Workshop on Global Value Chains, Roma Tre University (Rome); ECB Seminars (Frankfurt). **2017:** IV International Workshop on Computational Economics and Econometrics (Rome). **2016:** Italian Stata Users Group meeting (Rome); Bank of Lithuania Seminars (Vilnius); DEGIT (Nottingham); COMPNET (Prague). **2015:** IRC Task Force on Global Trade (Frankfurt); Italian Trade Study Group (Rome). **2014:** Italian Trade Study Group (Cagliari).

**Referee for**

Economic Modelling, Economic Systems Research, Empirica, International Economics, Italian Economic Journal, Journal of Industrial and Business Economics, Papers in Regional Science, Review of World Economics, The World Economy.

**Personal skills**

IT: Stata, Matlab, Eviews.  
Language: Italian (native), English (fluent).